



## M&C Fwd: Financial Report - April 2020

1 message

**Speaker's Office** <speaker@guamlegislature.org>  
 To: Clerks Office <clerks@guamlegislature.org>  
 Cc: Rennae Meno <rennae@guamlegislature.org>

05-29-20	3:30 PM	05-29-20	Financial Statement for the month ending April 30, 2020.*	Guam Preservation Trust
----------	---------	----------	---	-------------------------



*Sinseru yan Minagâhet,*

**Office of the Speaker • Tina Rose Muña Barnes**  
 Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature  
*I Mina'trentai Singko na Liheslaturan Guahan*

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910  
 T: (671) 477-2520/1  
[speaker@guamlegislature.org](mailto:speaker@guamlegislature.org)

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distil contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to [speaker@guamlegislature.org](mailto:speaker@guamlegislature.org) and delete the message immediate

Guñai pribilehu yan konfedensia este siha na mensâhi. Solo spesiãtmente para hãgu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespãtcha. Yang mensâhi , put fabot ago' guatu gi I numa'huyong gi as [speaker@guamlegislature.org](mailto:speaker@guamlegislature.org) yan despues destrosa todú siha I kopian mensâhi. Si Yu'os ma'ãse'.

----- Forwarded message -----

From: **Ruby Santos** <[rspreservation@guam.net](mailto:rspreservation@guam.net)>

Date: Fri, May 29, 2020 at 3:30 PM

Subject: Financial Report - April 2020

To: <[speaker@guamlegislature.org](mailto:speaker@guamlegislature.org)>

Cc: <[bjcruz@guamopa.com](mailto:bjcruz@guamopa.com)>, <[admin@guamopa.com](mailto:admin@guamopa.com)>, Michael Makio <[MMakio@traguam.com](mailto:MMakio@traguam.com)>, <[davelotz@ite.net](mailto:davelotz@ite.net)>, <[atiENZA.david@gmail.com](mailto:atiENZA.david@gmail.com)>, <[nicoleacalvo@gmail.com](mailto:nicoleacalvo@gmail.com)>, Nicole <[nicpaleric@yahoo.com](mailto:nicpaleric@yahoo.com)>, Rebecca Duenas <[raduenas@doe.net](mailto:raduenas@doe.net)>, Vince Leon Guerrero <[vincelg72@gmail.com](mailto:vincelg72@gmail.com)>, Joe Quinata <[jqpreservation@guam.net](mailto:jqpreservation@guam.net)>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending April 30, 2020.

Please feel free to contact our office if you have any questions.

Praying that you, your family, and staff be safe and in good health.

Regards,

*Ruby Santos*

*Administrative Service Coordinator*

*Guam Preservation Trust*

*P.O. Box 3036*

*Hagatna, Guam 96932*

*Tel: (671)472-9439*

*Fax(671)477-2047*

### 2 attachments

**Balance Sheet - April 2020.pdf**  
36K

**P&L - April 2020.pdf**  
38K

**Guam Preservation Trust**  
**Balance Sheet**  
As of April 30, 2020

	Apr 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Cash - Trust Account	29,157.47
1010 · Cash-checking #0601-012085	186,899.77
<b>Total Checking/Savings</b>	216,057.24
<b>Accounts Receivable</b>	
1201 · Due from General Fund	1,406,044.01
1205 · Allowance for doubtful account	-1,406,044.01
1207 · Accounts Receivable	4,285.63
<b>Total Accounts Receivable</b>	4,285.63
<b>Other Current Assets</b>	
1030 · Investments - Merrill Lynch	530,669.27
1060 · Investments-R.J. & Assoc	337,862.83
1080 · Investments - Fidelity Invstmnts	508,156.98
1500 · Prepaid Expenses	13,269.06
<b>Total Other Current Assets</b>	1,389,958.14
<b>Total Current Assets</b>	1,610,301.01
<b>Fixed Assets</b>	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-67,369.74
<b>Total Fixed Assets</b>	10,560,746.27
<b>TOTAL ASSETS</b>	<b>12,171,047.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	10,404.72
2200 · Accrued Expense	17,050.62
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	49,617.20
<b>Total Other Current Liabilities</b>	85,072.54
<b>Total Current Liabilities</b>	85,072.54
<b>Total Liabilities</b>	85,072.54
<b>Equity</b>	
3050 · Retained Earnings	12,179,572.68
Net Income	-93,597.94
<b>Total Equity</b>	12,085,974.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,171,047.28</b>

**Guam Preservation Trust**  
**Profit & Loss**  
 October 2019 through April 2020

	Oct '19 - Apr 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4090 · Donation	450.00
4101 · Building Permit Fee	395,099.66
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
4800 · Preservation Technology Income	1,650.00
	464,970.66
<b>Total Income</b>	464,970.66
<b>Gross Profit</b>	464,970.66
<b>Expense</b>	
6001 · Salaries	175,863.27
6005 · FICA Expense	13,647.95
6010 · Simple Plan - Co. Contribution	4,789.11
6050 · Bad Debt	92,217.66
6110 · Equipment Rental	2,398.33
6200 · Repairs and Maintenance	4,405.42
6210 · Automobile Expense	694.91
6300 · Supplies	3,328.29
6400 · Utilities	7,636.46
6500 · Insurance	50,467.08
6600 · Professional Services	0.00
6601 · Accounting Services	18,140.51
6602 · Legal Services	825.00
6603 · Audit Services	9,260.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
	13,541.18
<b>Total 6700 · Travel &amp; Ent</b>	13,541.18
6800 · Communication	2,219.59
6810 · Dues and Subscriptions	100.00
6815 · Advertising	909.00
6830 · Postage and Delivery	133.10
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
	38,043.25
<b>Total 6850 · Projects</b>	38,043.25
6852.20 · Public Interpretation & Present	16,015.42
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	42,906.87
6870 · Other Taxes and License	246.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	859.69
6881 · Investment Fees	6,440.79
6890 · Miscellaneous	8.56
6891 · Stipend	850.00
6910 · Depreciation Expense	3,090.88
	583,679.03
<b>Total Expense</b>	583,679.03
<b>Net Ordinary Income</b>	-118,708.37
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Interest Income	161.75
7020 · Investment Income	13,775.05
7030 · Other Income	173.00
	14,109.80
<b>Total Other Income</b>	14,109.80
<b>Other Expense</b>	

3:22 PM

05/29/20

Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
October 2019 through April 2020

---

	<u>Oct '19 - Apr 20</u>
7050 · Change in FV of investments	<u>-11,000.63</u>
Total Other Expense	<u>-11,000.63</u>
Net Other Income	<u>25,110.43</u>
Net Income	<u><u>-93,597.94</u></u>